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Starting a Business with a Disability: Practical Tips and Strategies

Starting a business can be difficult for anyone, but for individuals with disabilities, the startup process can present additional barriers and challenges. However, entrepreneurship can offer unique benefits and opportunities for people with disabilities, including the ability to create flexible and accommodating work environments, as well as the chance to pursue personal passions.

Going Back to School

If you're not quite ready to launch a business, consider going back to school and <u>earning a business degree</u> in the meantime. Obtaining a degree will improve your business skills and knowledge, boost your credibility as an entrepreneur, and help you gain access to valuable startup resources and networking opportunities. Online degree programs offer a convenient and flexible option for people with disabilities. Many online programs even provide adaptive technology and support services to help students with disabilities access course materials and

participate fully from the convenience of their home. If you're looking for accredited online schools, this could be the ticket to your entrepreneurial dreams!

Finding The Right Business Idea

Before you start a business, you'll need to come up with an idea. Make sure your business idea aligns with your skills, interests, and values, as this will make it easier to stay motivated. The Balance Money suggests using your own <u>life experiences and pain points</u> to inspire your business idea. For example, if there's something you often struggle with due to your disability, try to come up with a solution that you can offer to others facing similar challenges.

Developing a Business Plan

Once you have an idea, your next step is to create a comprehensive business plan. You'll need to create a formal business plan if you intend on seeking financial assistance through lenders or foundations. A solid business plan will ensure you can win grants and other forms of financial assistance reserved for entrepreneurs with disabilities. According to NerdWallet, your business plan should-include-key sections, including an executive summary, a description of your company, a description of your products or services, your business goals, market research, and your financial projections.

Funding and Support

People with disabilities have various funding options, including grants, loans, and crowdfunding opportunities. Take advantage of these financial resources as you launch and grow your new business! Government agencies, private companies, and nonprofits all provide grants for entrepreneurs with disabilities. For example, the National Arts and Disability Center offers grants to artists with disabilities looking for funding to promote their work. If you need to borrow money, look into SBA loans, USDA business loans, SBA microloans, SBA community advantage loans, and assistive technology business loans. Research your funding options and tap into the resources that are available to you!

Support the Disabled Community

Getting involved in your community is a great way to promote your business while encouraging others with disabilities to pursue their entrepreneurial dreams. One easy way to do this is by providing jobs for people with disabilities. Believe it or not, only 4% of businesses focus on making job offers inclusive to people with disabilities, but you can help change that! Make a point of hiring people with disabilities and creating an inclusive work environment where everyone feels welcome!

Supporting disability organizations is another great way to give back to your community. For example, consider sponsoring or making a donation to an organization like The Arc of Butte

<u>County</u> that advocates for people with disabilities. Research the local organizations in your area and find a cause that you can support with your business.

People with disabilities have access to all kinds of resources and services that can help them overcome the challenges that come with entrepreneurship. Consider going back to school and earning a business degree online, researching your funding options, and writing a formal business plan. With perseverance and a strong work ethic, anyone can start a business!

For more resources like this, check out <u>The Arc of Butte County!</u> We offer a variety of programs, events, and services to support adults with intellectual and developmental disabilities.